



A weekly newsletter for the Wyckoffian in the know. February 25, 2022

INDEX EQUIVALENT ETF with VTI performance comparison (click for chart) (ROC (5) SORT)

Symbol	NAME	Exchange	Daily ROC(5,Daily Close)	ROC (13 WEEK (1 WEEK AGO)	ROC (39 WEEK)(1 WEEK AGO)
IWM	IWM - iShares Russell 2000 ETF	NYSE	(4.092)	(14.027)	(8.632)
SPY	SPY - SPDR S&P 500 ETF	NYSE	(4.098)	(7.066)	5.698
QQQ	QQQ - Invesco QQQ Trust	NASD	(4.367)	(15.358)	4.805
DIA	DIA - SPDR Dow Jones Industrial Average ETF	NYSE	(4.812)	(3.801)	0.924
VTI	Vanguard Total Stock Market ETF	NYSE	(4.282)	(8.831)	3.051

All index equivalent ETF's down on the 5-period scan. Longer term 39-week gains are declining and all ETF's are negative on 13 week look back.

SECTOR SPDR ROC with VTI performance comparison (click for chart) (ROC (5) SORT)

Symbol	Name	Exchange	Daily ROC(5,Daily Close)	Last Week's ROC(13Weekly Close)	Last Week's ROC(39Weekly Close)
XLU	XLU - Utilities Select Sector SPDR Fund	NYSE	(1.131)	(0.832)	2.431
XLRE	XLRE - Real Estate Select Sector SPDR Fund	NYSE	(1.171)	(6.528)	7.721
XLE	XLE - Energy Select Sector SPDR Fund	NYSE	(2.143)	26.086	35.126
XLP	XLP - Consumer Staples Select Sector SPDR Fund	NYSE	(2.350)	6.247	9.164
XLV	XLV - Health Care Select Sector SPDR Fund	NYSE	(2.688)	(3.738)	3.692
XLC	XLC - Communication Services Select Sector SPDR Fund	NYSE	(3.381)	(15.236)	(11.807)
XLK	XLK - Technology Select Sector SPDR Fund	NYSE	(4.076)	(10.847)	12.546
XLI	XLI - Industrial Select Sector SPDR Fund	NYSE	(4.148)	(6.639)	(3.588)
XLB	XLB - Materials Select Sector SPDR Fund	NYSE	(4.786)	(4.588)	(1.825)
XLF	XLF - Financial Select Sector SPDR Fund	NYSE	(5.841)	0.995	5.737
XLY	XLY - Consumer Discretionary Select Sector SPDR Fund	NYSE	(7.163)	(14.734)	7.272

Utilities outperformed on the 5 period ROC, but all sectors were down for the week. Consumer discretions and financials performed worst. All sectors burned capital so far this week.

[Click here for data tables in Dropbox](#)



Wyckoff Industry Group Review

Top 15 Industry Groups by Weekly ROC 13, click for chart with VTI performance comparison

SYMBOL	NAME	SCTR	CLOSE	VOLUME	Weekly ROC(13,Weekly Close)
\$DJUSAL	\$DJUSAL - Dow Jones US Aluminium Index	99.90	250.40	11570998.00	52.869
\$DWCCOA	\$DWCCOA - Dow Jones US Coal Total Stock Market Index	98.90	346.94	0.00	33.959
\$DJUSOI	\$DJUSOI - Dow Jones US Oil Equipment & Services Index	96.00	232.18	79777399.00	31.361
\$DJUSOL	\$DJUSOL - Dow Jones US Integrated Oil & Gas Index	97.00	558.93	99910949.00	21.522
\$DJUSOS	\$DJUSOS - Dow Jones US Exploration & Production Index	97.90	800.21	158252364.00	21.382
\$DJUSPM	\$DJUSPM - Dow Jones US Gold Mining Index	93.10	147.44	14702531.00	18.540
\$DJUSMT	\$DJUSMT - Dow Jones US Marine Transportation Index	91.20	210.18	443960.00	18.398
\$DJUSMG	\$DJUSMG - Dow Jones US Mining Index	94.10	137.30	17831295.00	17.642
\$DJUSNF	\$DJUSNF - Dow Jones US Nonferrous Metals Index	95.00	584.84	20339194.00	17.402
\$DJUSTB	\$DJUSTB - Dow Jones US Tobacco Index	77.70	755.19	29781616.00	14.964
\$DJUSRQ	\$DJUSRQ - Dow Jones US Recreational Services Index	79.70	102.39	104675887.00	13.957
\$DJUSHL	\$DJUSHL - Dow Jones US Hotel & Lodging REITs Index	92.20	95.94	9765082.00	12.540
\$DJUSDN	\$DJUSDN - Dow Jones US Defense Index	87.40	512.77	12453646.00	10.207
\$DJUSSF	\$DJUSSF - Dow Jones US Consumer Finance Index	67.20	495.75	140503692.00	9.122
\$DJUSIU	\$DJUSIU - Dow Jones US Reinsurance Index	83.50	385.35	10432286.00	8.853
\$DJUSFP	\$DJUSFP - Dow Jones US Food Products Index	80.60	639.41	82273943.00	7.384

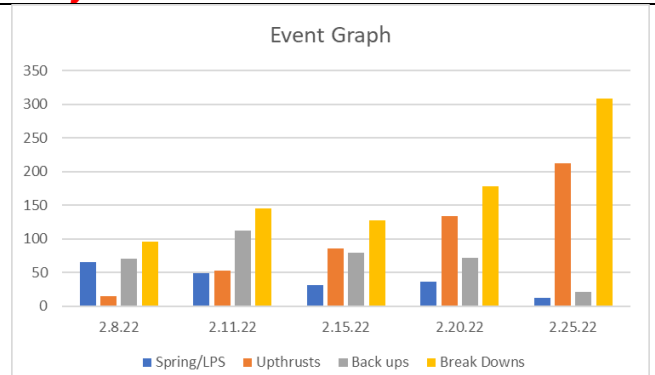
Bottom 15 Industry Groups by Weekly ROC 13, click for chart with VTI performance comparison

SYMBOL	NAME	SCTR	CLOSE	VOLUME	Weekly ROC(13,Weekly Close)
\$DJUSAG	\$DJUSAG - Dow Jones US Asset Managers Index	11.40	264.01	47745514.00	(15.096)
\$DJUSSW	\$DJUSSW - Dow Jones US Software Index	36.40	5013.87	438044569.00	(15.806)
\$DJUSRP	\$DJUSRP - Dow Jones US Recreational Products Index	28.70	583.56	5479801.00	(15.869)
\$DJUSSP	\$DJUSSP - Dow Jones US Specialty Finance Index	39.30	529.27	29254943.00	(15.895)
\$DJUSHB	\$DJUSHB - Dow Jones US Home Construction Index	14.30	1325.47	18593277.00	(16.130)
\$DJUSAT	\$DJUSAT - Dow Jones US Auto Parts Index	22.90	546.75	25099818.00	(16.311)
\$DJUSBD	\$DJUSBD - Dow Jones US Building Materials & Fixtures Index	17.20	1515.91	35333645.00	(17.256)
\$DJUSFH	\$DJUSFH - Dow Jones US Furnishings Index	1.80	361.95	8337971.00	(19.199)
\$DJUSNS	\$DJUSNS - Dow Jones US Internet Index	4.70	2996.95	208213207.00	(19.645)
\$DJUSFT	\$DJUSFT - Dow Jones US Footwear Index	7.50	2444.06	12418731.00	(19.823)
\$DJUSCF	\$DJUSCF - Dow Jones US Clothing & Accessories Index	19.10	351.01	45585663.00	(19.941)
\$DJUSHI	\$DJUSHI - Dow Jones US Home Improvement Retailers Index	24.90	694.49	17716554.00	(20.279)
\$DJUSFA	\$DJUSFA - Dow Jones US Financial Administration Index	0.80	554.69	122891280.00	(24.946)
\$DJUSAU	\$DJUSAU - Dow Jones US Automobiles Index	51.80	1000.60	235834613.00	(25.358)
\$DJUSRS	\$DJUSRS - Dow Jones US Specialty Retailers Index	5.60	2268.28	89258494.00	(27.488)
\$DWCTIR	\$DWCTIR - Dow Jones US Tires Total Stock Market Index	3.70	569.82	0.00	(30.985)
\$DWCREE	\$DWCREE - Dow Jones US Renewable Energy Equipment Index	2.70	166.55	0.00	(36.736)



Wyckoff Event Summary*

Scan	2.8.22	2.11.22	2.15.22	2.20.22	2.25.22
Spring/LPS	66	49	31	37	12
Upthrusts	15	53	86	134	212
Back ups	71	113	79	72	21
Break Downs	96	145	127	178	308

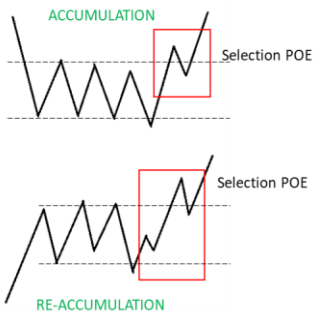


Wow, what a difference a few days makes! Springs are hard to come by and back ups are just about as scarce. However, upthrusts are up significantly as were break downs. **Caution** continues to be the main idea now.

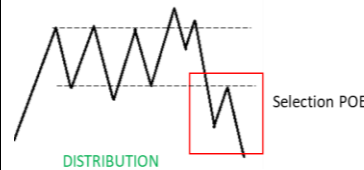
***All scans are conducted in the Dow 30, SP500, Nasdaq 100 and SP400.**

Event Scan Parameters: daily scan at or near last close before publication

Springs/LPS	Springs/LPS candidates are selected based on a recent high being over the lowest 30 period close, with momentum turning up and potentially reversing up into a structure. Sorting is based on ROC (5)
Upthrust/LPSY	Upthrusts/LPSY candidates are selected based on a recent high being over a 30-period high close, with momentum down and potentially reversing into a structure. Sorting is based on ROC (5) ascending
Break Out/Backing Up	Breaking Out/Backing Up candidates are selected based on a recent close being over a quarterly high close, with momentum turning up. Sorting is based on proximity to a recent high close.
Break Down/Broken Ice	Break Down/Broken Ice candidates are selected based on a recent close being under a quarterly high close, with momentum turning down. Sorting is based on proximity to a recent low close.



- Criteria for candidate selection in a market uptrend**
1. The stock or ETF price displays absolute and relative strength compared with the market.
 2. The stock's or ETF's industry group also shows outperformance.
 3. PnF price targets suggest attractive reward-to-risk ratios.
 4. The stock or ETF is in or approaching an actionable position.
 5. Purchase of any stock selection should be timed to coincide with a rally phase in stock indexes.



- Criteria for candidate selection in a market downtrend**
1. The industry group or sector displays weakness relative to the market and may have an associated inverse ETF, OR
 2. Defensive industry groups or stocks are typically in an established uptrend.
 3. PnF price targets suggest attractive reward-to-risk ratios.
 4. The stock or inverse ETF is in or approaching an actionable position.

A cautionary word to the Wyckoffian: Wyckoff scan and event summaries are based on scans and rankings of **theoretical** Wyckoffian elements in limited time frames. The identification of Wyckoffian Elements is not intended to and does not constitute a trade recommendation of any kind. Market conditions, timeframe and structural aspects of price are essential considerations as well as the attributes for which scans are conducted.



WYCKOFF SPRINGY EVENTS (including potential LPS)

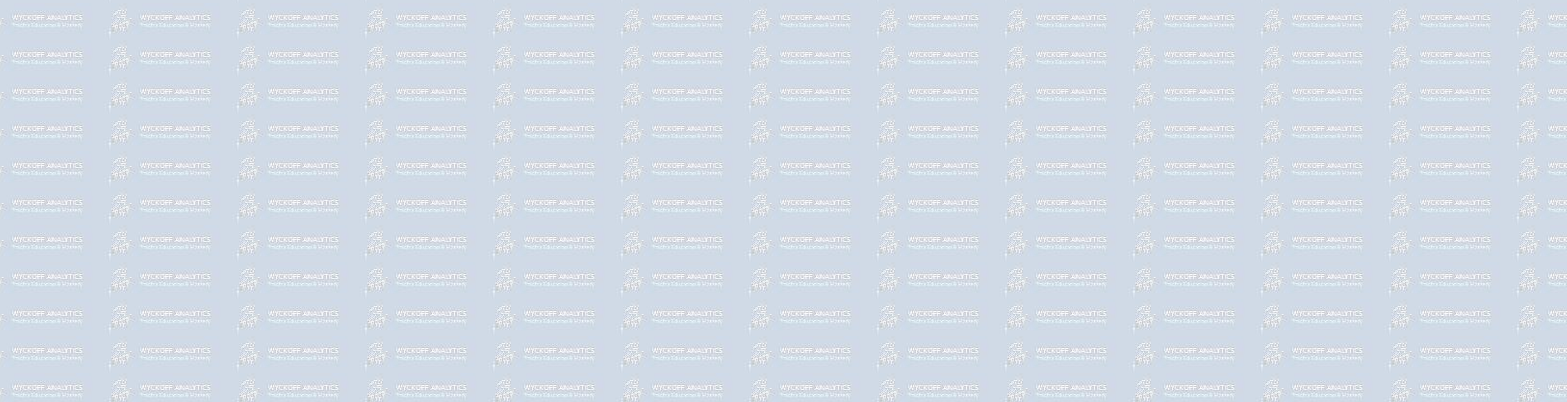
SYMBOL	NAME	SECTOR	INDUSTRY	SCTR	CLOSE	VOLUME
VC	0010 - VC - Visteon Corp.	Discretionary	Auto Parts	92.9	123.75	413064
OLED	0020 - OLED - Universal Display Corp.	Technology	Electrical Components	49.4	163.18	1397158
LOPE	0030 - LOPE - Grand Canyon Education Inc.	Discretionary	Special Consumer Services	69.9	86.23	587446
LDOS	0040 - LDOS - Leidos Holdings, Inc.	Industrial	Defense	70	95.48	1758013
KHC	0050 - KHC - Kraft Heinz Co.	Staples	Food Products	87.1	38.98	12731546
HII	0060 - HII - Huntington Ingalls Industries Inc.	Industrial	Defense	65.2	191.99	636251
SEE	0070 - SEE - Sealed Air Corp New	Materials	Containers & Packaging	84.8	66.76	1442400
OGS	0080 - OGS - ONE Gas Inc.	Utilities	Gas Distribution	84.6	77.61	610500
ED	0090 - ED - Consolidated Edison, Inc.	Utilities	Conventional Electricity	83.7	83.31	2479147
OGE	0100 - OGE - OGE Energy Corp.	Energy	Pipelines	72.1	36.29	2202230
AEP	0110 - AEP - American Elec Pwr Co., Inc.	Utilities	Conventional Electricity	59.8	86.56	6578426
INCY	0120 - INCY - Incyte Corp.	Health Care	Biotechnology	31.5	67.84	1534090





WYCKOFF UPTHRUSTS

SYMBOL	NAME	SECTOR	INDUSTRY	SCTR	CLOSE	VOLUME
ALB	0010 - ALB - Albemarle Corp.	Materials	Specialty Chemicals	10.3	184.2	1979831
HFC	0020 - HFC - HollyFrontier Corp.	Energy	Exploration & Production	29.5	29.85	4311964
BK	0030 - BK - Bank of New York Mellon Corp	Financial	Asset Managers	31.6	52.5	8487870
ABNB	0040 - ABNB - Airbnb Inc.	Discretionary	Travel & Tourism	60.1	158.26	10342580
BKNG	0050 - BKNG - Booking Holdings Inc.	Discretionary	Travel & Tourism	50	2295	1517030
NUS	0060 - NUS - Nu Skin Enterprises, Inc.	Staples	Personal Products	47.2	47.79	718543
PPC	0070 - PPC - Pilgrims Pride Corp.	Staples	Food Products	29.7	24.41	1364040
CC	0080 - CC - Chemours Co.	Materials	Specialty Chemicals	18.8	27.02	3273944
UAL	0090 - UAL - United Airlines Holdings Inc.	Industrial	Airlines	45	44.06	19049838
DE	0100 - DE - Deere & Co.	Industrial	Commercial Vehicles	33	342.76	3599611
CCL	0110 - CCL - Carnival Corp.	Discretionary	Recreational Services	33.4	20.63	49851604
MIDD	0120 - MIDD - Middleby Corp.	Discretionary	Durable Household Products	32.8	170.74	1021249
FLS	0130 - FLS - Flowserve Corp.	Industrial	Industrial Machinery	20.3	29.7	2412694
ADS	0140 - ADS - Alliance Data Systems	Financial	Financial Administration	14.5	64.89	1863160
AGCO	0150 - AGCO - AGCO Corp.	Industrial	Commercial Vehicles	40	118.16	911768
EWBC	0160 - EWBC - East West Bancorp, Inc.	Financial	Banks	81.6	83.51	1410868
OC	0170 - OC - Owens Corning Inc.	Industrial	Building Materials	57.3	90.64	1112595
LNC	0180 - LNC - Lincoln National Corp.	Financial	Life Insurance	48.6	66.18	2614388
TNL	0190 - TNL - Travel + Leisure Co.	Discretionary	Hotels	70	55.74	777244
BIDU	0200 - BIDU - Baidu, Inc.	Communication Services	Internet	46.3	151.12	4254121
JWN	0210 - JWN - Nordstrom, Inc.	Discretionary	Apparel Retailers	14.1	20.46	6044428
CMA	0220 - CMA - Comerica, Inc.	Financial	Banks	88.5	90.98	1899023
PFG	0230 - PFG - Principal Financial Group	Financial	Life Insurance	59.3	68.5	1779035
ZION	0240 - ZION - Zions Bancorp	Financial	Banks	87	66.97	2880193
EXPE	0250 - EXPE - Expedia, Inc	Discretionary	Travel & Tourism	95	193.74	7899957
C	0260 - C - Citigroup, Inc.	Financial	Banks	23.4	60.67	46427228
BHF	0270 - BHF - Brighthouse Financial, Inc.	Financial	Life Insurance	71.2	52.07	671858
WFC	0280 - WFC - Wells Fargo & Co.	Financial	Banks	75.5	52.71	40900663
KEY	0290 - KEY - Keycorp	Financial	Banks	81.2	24.13	12517115
MS	0300 - MS - Morgan Stanley	Financial	Investment Services	31.3	91.81	18507017
TRN	0310 - TRN - Trinity Industries Inc.	Industrial	Commercial Vehicles	59.8	28.39	866615
DAL	0320 - DAL - Delta Air Lines Inc.	Industrial	Airlines	59.2	40.33	22600889
PACW	0330 - PACW - PacWest Bancorp	Financial	Banks	77.8	46.54	1096077
NWSA	0340 - NWSA - News Corp.	Communication Services	Publishing	49.6	21.57	2990736
SF	0350 - SF - Stifel Financial Corp.	Financial	Investment Services	68.7	71.55	730183
WTFC	0360 - WTFC - Wintrust Financial Corp.	Financial	Banks	90	94.99	474739
PEB	0370 - PEB - Pebblebrook Hotel Trust	Real Estate	Hotel & Lodging REITs	75.3	22.73	2113726
TRIP	0380 - TRIP - TripAdvisor, Inc.	Communication Services	Internet	21.8	26.69	4778128
SNV	0390 - SNV - Synovus Financial Corp.	Financial	Banks	82.1	49.34	1527177
CFG	0400 - CFG - Citizens Financial Group Inc.	Financial	Banks	81.1	50.48	5759826
RF	0410 - RF - Regions Financial Corp.	Financial	Banks	79.1	23.08	14343893
BAC	0420 - BAC - Bank Of America Corp.	Financial	Banks	59.5	43.6	80439982
MAN	0430 - MAN - ManpowerGroup	Discretionary	Business Training Agencies	52.5	105.68	426951
LVS	0440 - LVS - Las Vegas Sands Corp.	Discretionary	Gambling	61.8	43.58	11833143
PK	0450 - PK - Park Hotels & Resorts Inc.	Real Estate	Hotel & Lodging REITs	60.7	18.52	4378048
WYNN	0460 - WYNN - Wynn Resorts Ltd	Discretionary	Gambling	29.6	86.48	4452349
NWL	0470 - NWL - Newell Brands Inc.	Discretionary	Durable Household Products	63	23.88	4343725
NCR	0480 - NCR - NCR Corp.	Technology	Computer Hardware	62.6	40.7	2006303
DDOG	0490 - DDOG - Datadog Inc.	Technology	Software	93.9	159.86	6002970
SLB	0500 - SLB - Schlumberger Ltd.	Energy	Oil Equipment & Services	95.4	38.32	21595490





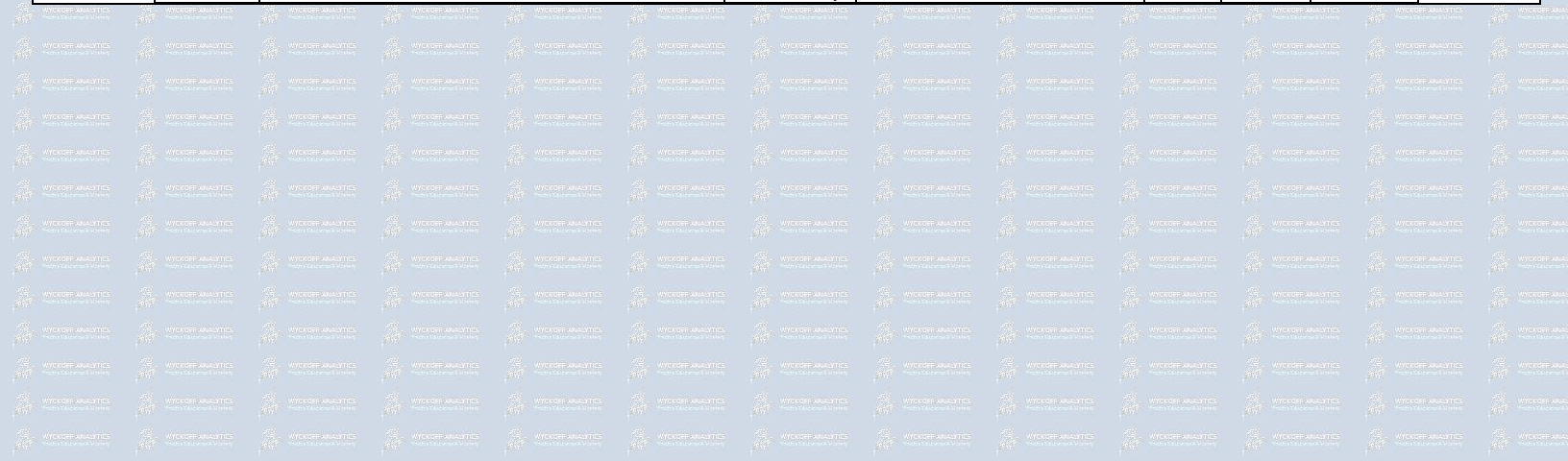
WYCKOFF BREAK OUTS/BACKUPS

SYMBOL	NAME	SECTOR	INDUSTRY	SCTR	CLOSE	VOLUME
RGLD	0010 - RGLD - Royal Gold, Inc.	Materials	Gold Mining	87.3	116.34	674152
TGNA	0020 - TGNA - TEGNA Inc.	Communication Services	Publishing	96	22.53	3923249
PFGC	0030 - PFGC - Performance Food Group Co.	Staples	Food Retailers	95.2	55.18	2386653
EXEL	0040 - EXEL - Exelixis, Inc.	Health Care	Biotechnology	83.2	20.1	3437643
RS	0050 - RS - Reliance Steel & Aluminum	Materials	Steel	93.2	172.98	397983
CF	0060 - CF - CF Industries Holdings, Inc.	Materials	Specialty Chemicals	99.5	78.56	6968466
NEM	0070 - NEM - Newmont Corporation	Materials	Gold Mining	92.4	66.72	14078650
LYV	0080 - LYV - Live Nation Entertainment, Inc.	Communication Services	Entertainment	97.7	124.39	6424562
KHC	0090 - KHC - Kraft Heinz Co.	Staples	Food Products	87.1	38.98	12731546
RCM	0100 - RCM - R1 RCM Inc.	Health Care	Health Care Providers	97.5	27.05	3370506
CDK	0110 - CDK - CDK Global, Inc.	Industrial	Business Support Services	82.2	44.81	1101146
LDOS	0120 - LDOS - Leidos Holdings, Inc.	Industrial	Defense	70	95.48	1758013
GD	0130 - GD - General Dynamics Corp.	Industrial	Defense	88.1	218.53	2062724
NJR	0140 - NJR - New Jersey Resources Corp.	Utilities	Gas Distribution	88.1	41.45	961248
LHX	0150 - LHX - L3Harris Technologies Inc.	Industrial	Defense	74.9	228.47	2560857
CONE	0160 - CONE - CyrusOne Inc.	Technology	Computer Services	91	90.14	3464816
WWE	0170 - WWE - World Wrestling Entertainment, Inc.	Discretionary	Recreational Services	91.2	58.29	1061421
VC	0180 - VC - Visteon Corp.	Discretionary	Auto Parts	92.9	123.75	413064
NWE	0190 - NWE - NorthWestern Corp.	Utilities	Conventional Electricity	57.7	58.05	800697
PXD	0200 - PXD - Pioneer Natural Resources Co.	Energy	Exploration & Production	98.4	225.9	3555042
SEE	0210 - SEE - Sealed Air Corp New	Materials	Containers & Packaging	84.8	66.76	1442400



WYCKOFF BREAKDOWNS/BROKEN ICE

SYMBOL	NAME	SECTOR	INDUSTRY	SCTR	CLOSE	VOLUME
CRNC	0010 - CRNC - Cerence Inc.	Technology	Software	0.7	35.88	1859000
PRG	0020 - PRG - PROG Holdings, Inc.	Financial	Consumer Finance	8.2	31.14	1183397
ETRN	0030 - ETRN - Equitrans Midstream Corp.	Energy	Integrated Oil & Gas	8	6.13	14491285
LKQ	0040 - LKQ - LKQ Corp.	Discretionary	Auto Parts	15.3	45.93	2589134
TPX	0050 - TPX - Tempur-Pedic Intl Inc.	Discretionary	Furnishings	12.9	32.79	5505161
CROX	0060 - CROX - Crocs, Inc.	Discretionary	Footwear	7.3	83.89	2092607
ALB	0070 - ALB - Albemarle Corp.	Materials	Specialty Chemicals	10.3	184.2	1979831
EPAM	0080 - EPAM - EPAM Systems, Inc.	Technology	Software	4.3	382.28	2561093
HD	0090 - HD - Home Depot, Inc.	Discretionary	Home Improvement Retailers	24.9	313.24	8412571
VNT	0100 - VNT - Vontier Corporation	Technology	Electronic Equipment	11.7	24	3304054
PPC	0110 - PPC - Pilgrims Pride Corp.	Staples	Food Products	29.7	24.41	1364040
UTHR	0120 - UTHR - United Therapeutics Corp.	Health Care	Biotechnology	17	167.71	1630206
ARWR	0130 - ARWR - Arrowhead Pharmaceuticals, Inc.	Health Care	Biotechnology	9.6	43.72	1211858
SAM	0140 - SAM - Boston Beer Co. Cl A	Staples	Brewers	7.7	374.61	174027
PYPL	0150 - PYPL - PayPal Holdings, Inc.	Technology	Computer Services	0.2	105.02	35163730
MMM	0160 - MMM - 3M Co.	Industrial	Diversified Industrials	7.6	143.7	6102938
BLD	0170 - BLD - TopBuild Corp.	Industrial	Building Materials	28.4	202.7	466331
AAP	0180 - AAP - Advance Auto Parts Inc.	Discretionary	Specialty Retailers	30.8	200.81	1265805
TGT	0190 - TGT - Target Corp.	Discretionary	Broadline Retailers	10.6	191.55	3911492
PPG	0200 - PPG - PPG Industries, Inc.	Materials	Specialty Chemicals	15.1	137.71	2450640
PZZA	0210 - PZZA - Papa Johns Intl, Inc.	Discretionary	Restaurants & Bars	25.3	105.82	1334475
ZM	0220 - ZM - Zoom Video Communications, Inc.	Technology	Computer Services	1.3	126.97	6988963
DAN	0230 - DAN - Dana Inc.	Discretionary	Auto Parts	18.8	19.1	2849420
GRMN	0240 - GRMN - Garmin Ltd.	Discretionary	Recreational Products	6.2	110.41	3863631
CE	0250 - CE - Celanese Corp.	Materials	Commodity Chemicals	15.7	137.21	1672048
CC	0260 - CC - Chemours Co.	Materials	Specialty Chemicals	18.8	27.02	3273944
CRL	0270 - CRL - Charles River Laboratorie	Health Care	Biotechnology	7	290.03	602413
GPS	0280 - GPS - Gap, Inc.	Discretionary	Apparel Retailers	6.4	14.34	8946611
PFE	0290 - PFE - Pfizer, Inc.	Health Care	Pharmaceuticals	37	45.96	44190610
NLSN	0300 - NLSN - Nielsen NV	Industrial	Business Support Services	17.7	16.85	7674355
FIS	0310 - FIS - Fidelity National Information Services, Inc.	Technology	Software	8.2	95.78	7766664
G	0320 - G - Genpact Ltd.	Industrial	Business Support Services	12.3	41.81	986557
FAF	0330 - FAF - First American Corp.	Financial	Property-Casualty Insurance	35.9	65.23	1266294
IR	0340 - IR - Ingersoll Rand Inc	Industrial	Industrial Machinery	33.2	50.33	4031945
NSP	0350 - NSP - InSPIRITY, Inc.	Discretionary	Business Training Agencies	17.5	86.82	535939
PPL	0360 - PPL - PPL Corp.	Utilities	Conventional Electricity	23.5	25.94	11207562
NTAP	0370 - NTAP - NetApp Inc.	Technology	Computer Hardware	28.8	79.29	6421878
OLLI	0380 - OLLI - Ollie's Bargain Outlet Holdings Inc.	Discretionary	Broadline Retailers	7.4	41.7	1497059
TSCO	0390 - TSCO - Tractor Supply Co.	Discretionary	Specialty Retailers	47.1	195.38	1797262
TOL	0400 - TOL - Toll Brothers, Inc.	Discretionary	Home Construction	20.8	51.17	2811873
SYNH	0410 - SYNH - Syneos Health, Inc.	Health Care	Biotechnology	15.6	77.85	628434
ORCL	0420 - ORCL - Oracle Corp.	Technology	Software	20.7	74.81	11239444
BIIB	0430 - BIIB - Biogen Inc.	Health Care	Biotechnology	5.4	203.12	1882974
PRI	0440 - PRI - Primerica Inc.	Financial	Life Insurance	22.8	129.57	331201
FDX	0450 - FDX - FedEx Corp.	Industrial	Delivery Services	12.6	215.92	3001438
AOS	0460 - AOS - Smith AO Corp.	Industrial	Building Materials	30.4	67.77	2522118
BEN	0470 - BEN - Franklin Resources, Inc.	Financial	Asset Managers	28	28.96	2551457
AKAM	0480 - AKAM - Akamai Technologies, Inc.	Technology	Software	35.7	103.94	2732744
LOW	0490 - LOW - Lowes Companies, Inc.	Discretionary	Home Improvement Retailers	53.3	213.41	5747511
TPH	0500 - TPH - Tri Pointe Homes Inc.	Discretionary	Home Construction	31.4	21.34	2373484





TERMINOLOGY AND IMPORTANT NOTE ON INDUSTRY GROUPS AND STOCKS OF INTEREST

Key to Wyckoff Abbreviations (to learn more, please see “Wyckoff Schematics” at www.wyckoffanalytics.com/wyckoff-method/)

BC – Buying Climax	AR – Automatic reaction (after BC)	LPS – Last point of support
SC – Selling Climax	AR – Automatic rally (after SC)	LPSY – Last point of supply
SOS – Sign of Strength	ST – Secondary test	POE – Point of entry
SOW – Sign of Weakness	UT – Upthrust	ChoCh – Change of character
PnF – Point & Figure	UTAD – Upthrust after distribution	ChoBeh – Change of behavior
TR – Trading range	BO – Breakout	SO – Shakeout

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