

The Past Week with PnF Charting

September 15, 2022



Marcus Aurelius
Sep 15



Point & Figure Charts + Targets

“The happiness of those who want to be popular depends on others; the happiness of those who seek pleasure fluctuates with moods outside their control; but the happiness of the wise grows out of their own free acts.”

- Marcus Aurelius -

US Dollar

US Dollar (UUP) retraced into the previous trading range and quickly moved back above with an increase in demand. Potential Bullish Phase C LPS behavior. The bias remains to the upside from here.

UUP Invesco DB US Dollar Index Bullish Fund NYSE

15-Sep-2022, 14:12 ET, 60MN, O: 29.405, H: 29.405, L: 29.405, C: 29.405, Chg: +0.02 (0.07%)

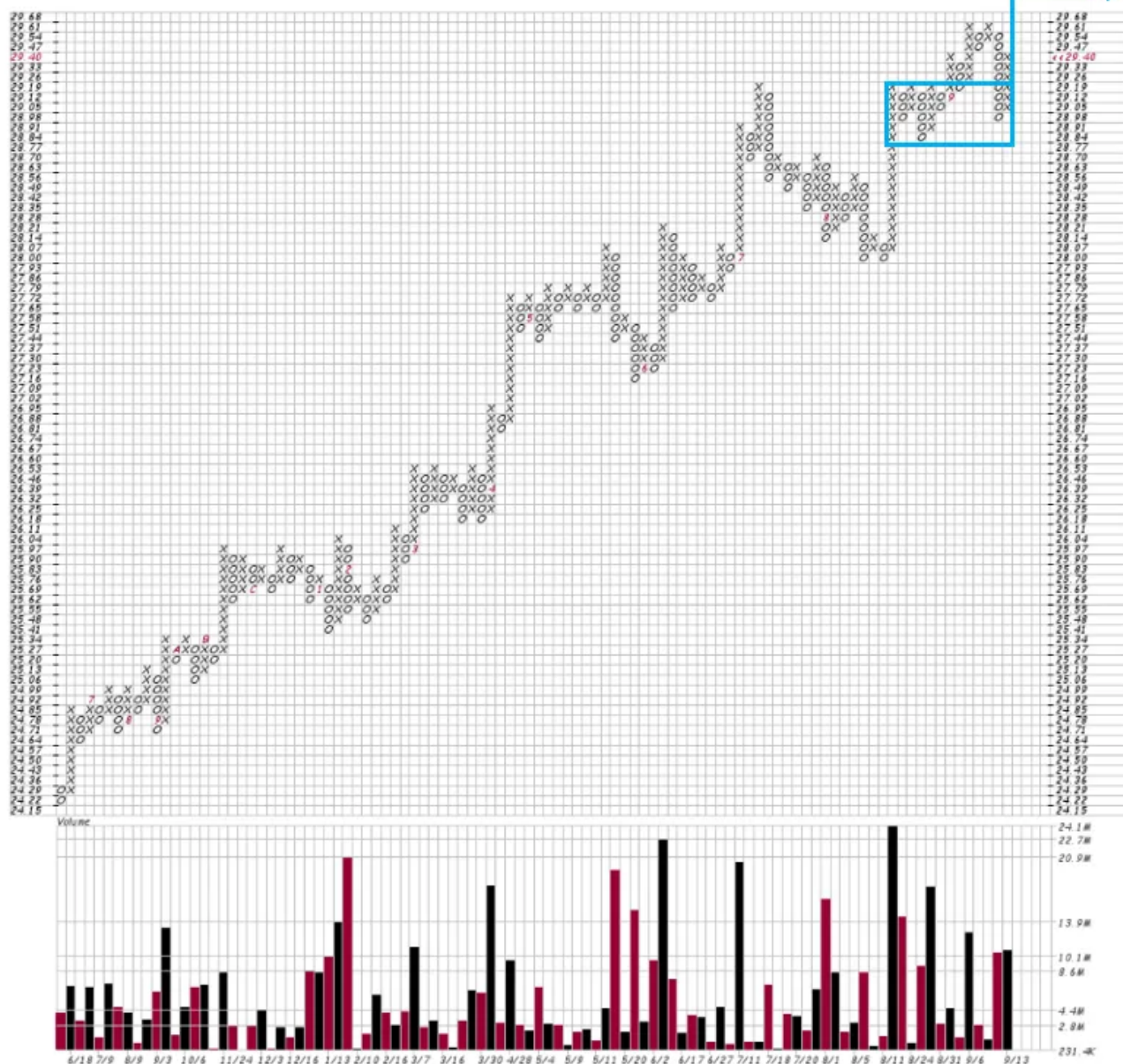
P&F Pattern Low Pole Reversal on 13-Sep-2022

Scaling: Dynamic [Reversat 2, ATR(63) Box Size 0.07]

(c) StockCharts.com

\$30.87

\$30.52



Stocks

The Stock Index puzzle might be starting to come together now. We can see the characteristics of re-distribution taking place and a retest of the June lows is looking more likely. The business cycle expectation is that we are still in Stage 1 which points to Stock weakness. No confirmation to bias yet though.

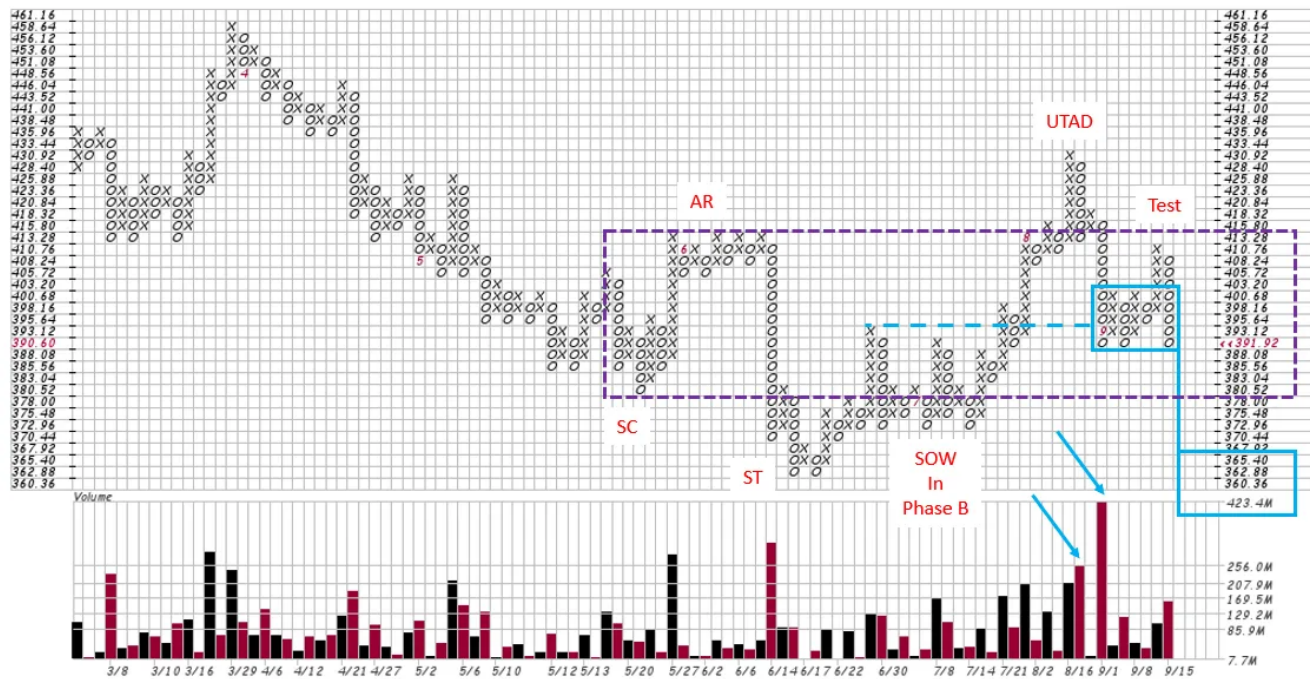
SPY SPDR S&P 500 ETF NYSE

15-Sep-2022, 14:17 ET, 60MN, O: 392.88, H: 392.89, L: 391.25, C: 391.92, V: 147946, Chg: -0.95 (-0.24%)

P&F Pattern Double Bottom Breakdown on 13-Sep-2022

Scaling: Dynamic [Reversal: 2, ATR(63) Box Size:2.52]

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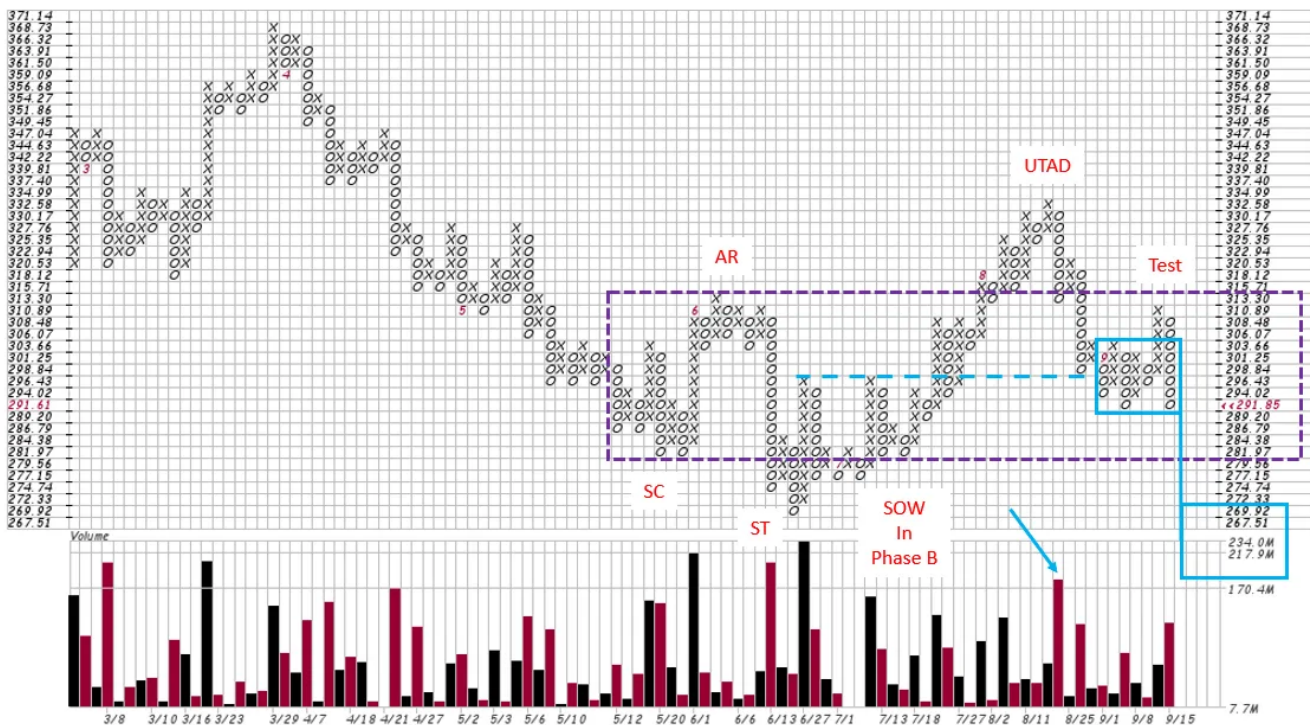
**QQQ** Invesco QQQ Trust Nasdaq Global Mkt.

15-Sep-2022, 14:23 ET, 60MN, O: 293.13, H: 293.16, L: 291.66, C: 291.85, V: 785033, Chg: -1.28 (-0.44%)

P&F Pattern Double Bottom Breakdown on 13-Sep-2022

Scaling: Dynamic [Reversal: 2, ATR(63) Box Size:2.41]

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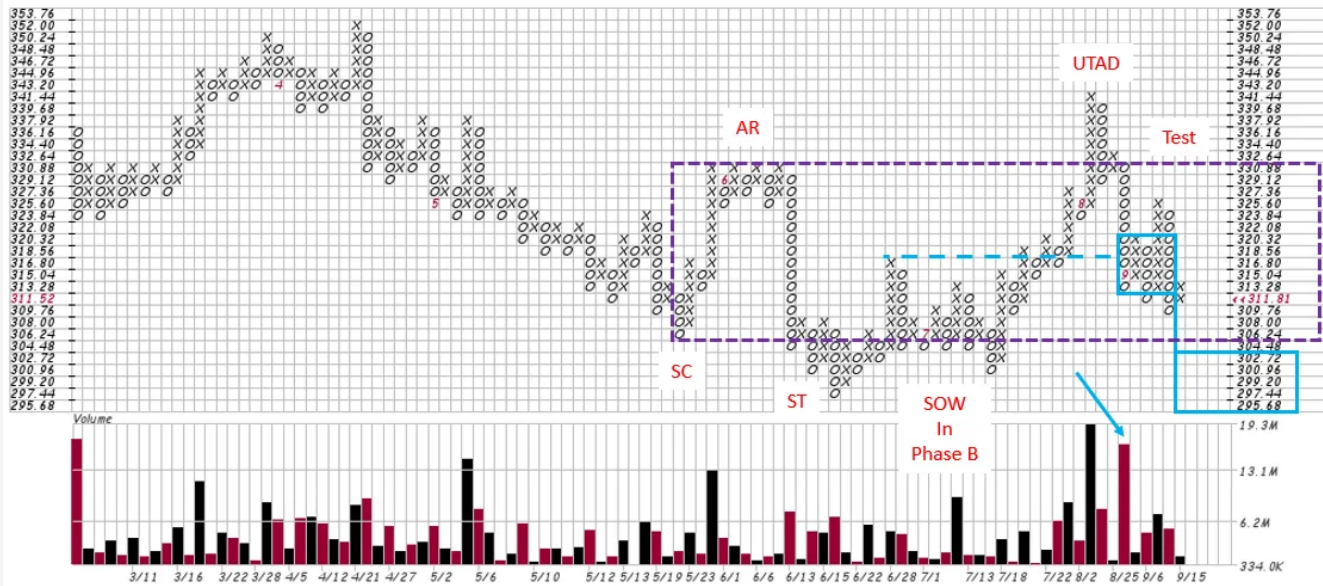
DIA SPDR Dow Jones Industrial Average ETF NYSE

15-Sep-2022, 14:26 ET, 60MN, O: 312.47, H: 312.47, L: 311.30, C: 311.81, V: 113436, Chg: -0.64 (-0.20%)

No recent chart pattern found

Scaling: Dynamic [Reversal: 2, ATR(63) Box Size:1.76]

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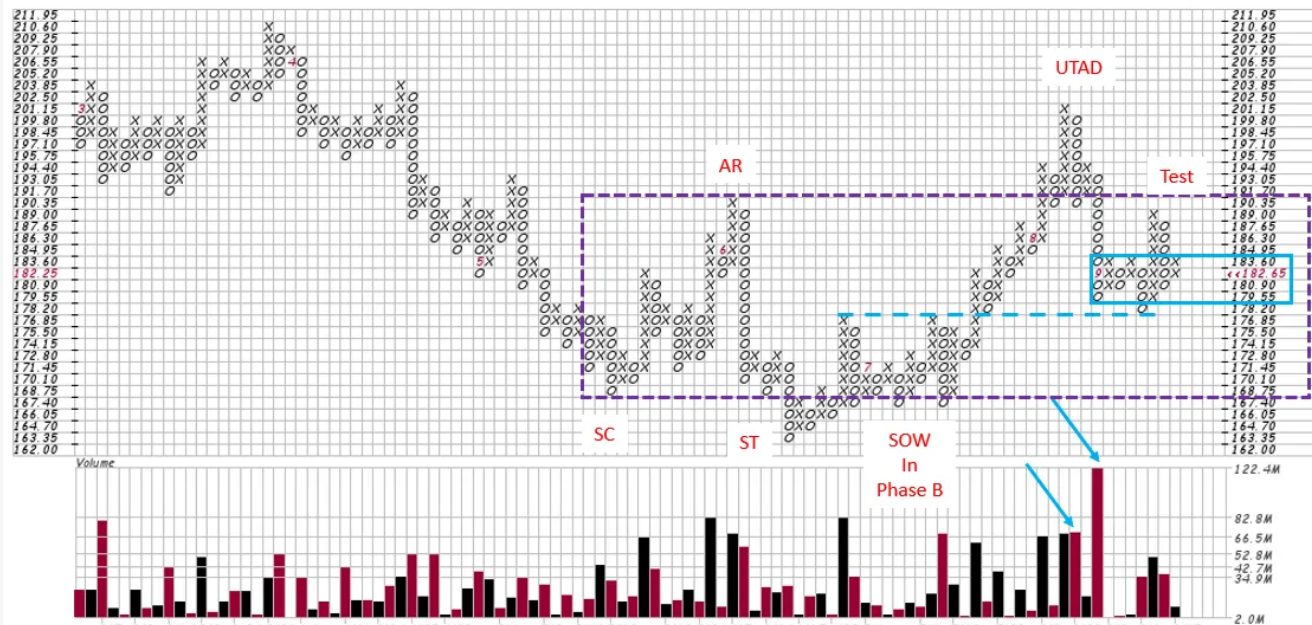
**IWM** iShares Russell 2000 ETF NYSE

15-Sep-2022, 14:29 ET, 60MN, O: 183.03, H: 183.04, L: 182.11, C: 182.65, V: 482414, Chg: -0.38 (-0.21%)

No recent chart pattern found

Scaling: Dynamic [Reversal: 2, ATR(63) Box Size:1.35]

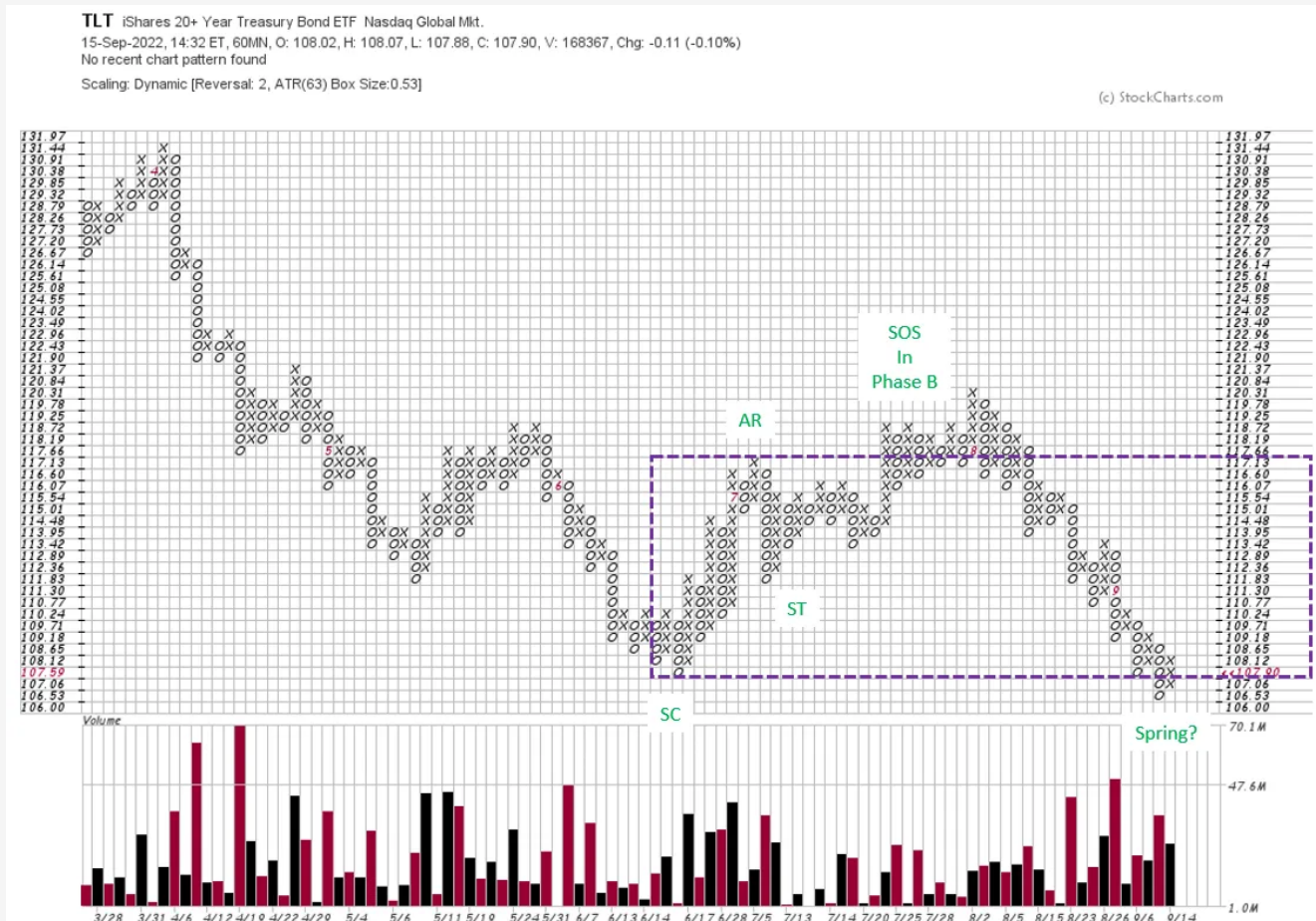
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Bonds

Bonds (TLT) are still holding at the June Lows, and to align with the business cycle expectation of Stage 1, then we should expect Bond strength to develop. If this is accumulation, we can see the characteristics with a potential spring taking place now.

We could also be in Stage 6 and bonds continue their downtrend. No confirmation of accumulation yet.

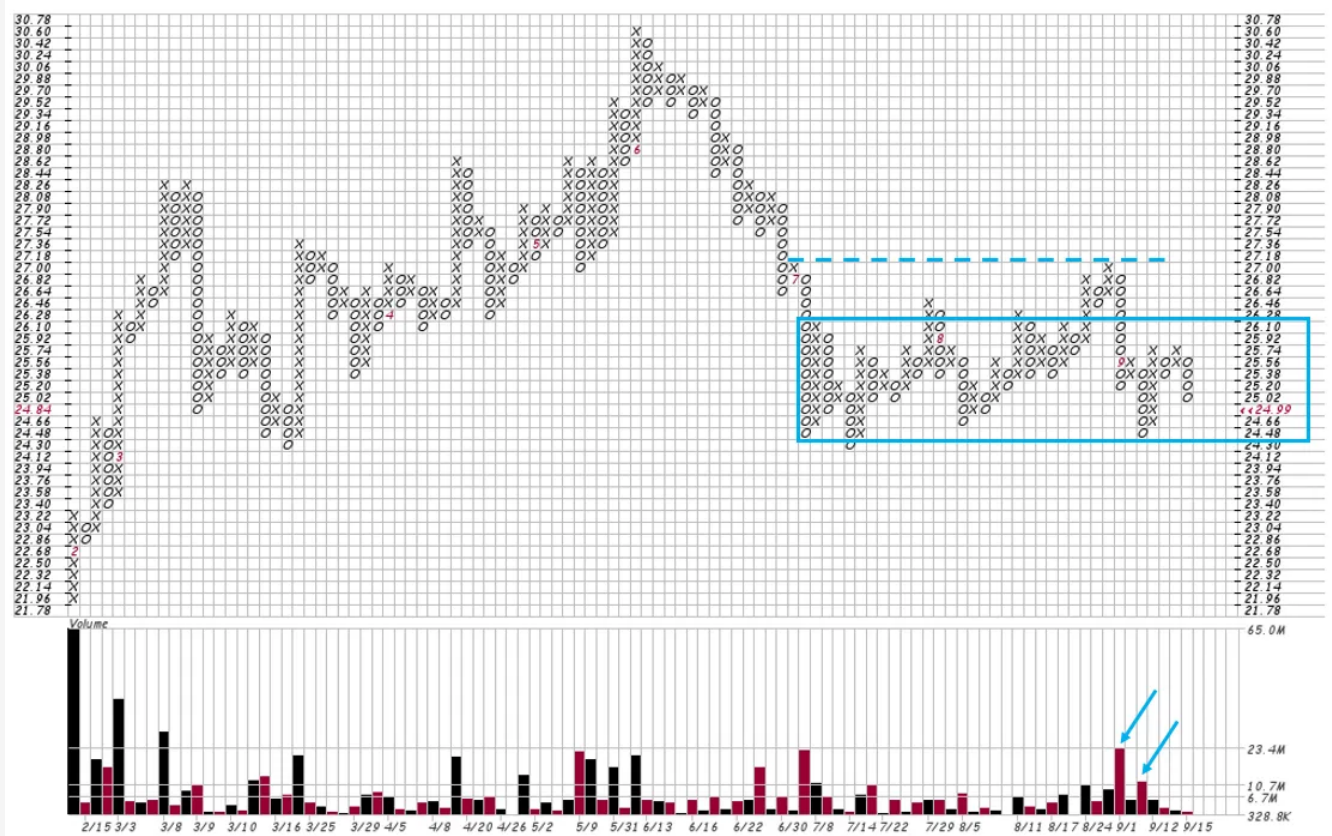


Commodities

Commodities (DBC) rebounded off the bottom of the trading range, but we can see supply off the top and the rebound failed at the 50% retracement. Characteristic of distribution. The current downswing needs to break down and through the \$24.50 level to give further confirmation of the Re-Distribution bias.

DBC Invesco DB Commodity Index Tracking Fund NYSE
15-Sep-2022, 14:35 ET, 60MN, O: 24.99, H: 25.05, L: 24.97, C: 24.99, V: 98414, Chg: -0.025 (-0.10%)
P&F Pattern Double Bottom Breakdown on 15-Sep-2022
Scaling: Dynamic [Reversal: 2, ATR(63) Box Size:0.18]

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3 Comments



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Jarek Sep 24



hey joe

could you make p and f for polish index wig20?



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2 replies by Marcus Aurelius and others

2 more comments...

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